

Results of Environmental Review

- (1) Reference Number
12-058
- (2) Project Name
Lithium development project
- (3) Project Site
Jujuy Province, Argentina
- (4) Project Outline
Extraction and concentration of lithium from the brine
- (5) Category
A
- (6) Reason of Categorization
The project falls into the large-scale mining sector, and is located in a sensitive area under the Environmental Guidelines.
- (7) Environmental Permission / Approval by the Environmental Authority
The Environmental Impact Assessment (EIA) report was made under the relevant environmental regulations in Argentina, and was approved by Secretary of Mining & Hydrocarbon, Jujuy Province in July 2012.
- (8) Pollution Prevention
Appropriate measures are being taken regarding air quality, water quality and soil to meet domestic and international standards. Other pollution prevention measures are being taken in an appropriate manner.
- (9) Natural Environmental Considerations
The project site is located in the steppe shrubbery and the arid plain area. Although the project site is partially included in Oraloz-Cauchri Reserve, laws of Jujuy Province allow the mining activity in this area. The influences on animals in the reserve area should be surveyed through environmental monitoring.

(10) Social Considerations

No involuntary relocation is required. There is no cultural heritage near the development site. The project company has land-use contracts with the indigenous people who own the land for the project.

(11) Applied International Standards

World Bank Safeguard Policies

(12) Monitoring

The project proponent will conduct monitoring of air quality, water quality, noise, soil and ecological system in accordance with the local regulations. The monitoring results will be reported to the environmental authorities.

(end)