

August 5, 2013

Nippon Export and Investment Insurance

Results of Environmental Review

- (1) Reference Number
11-006
- (2) Project Name
Refinery and petrochemical project
- (3) Project Site
Thanh Hoa, Vietnam
- (4) Project Outline
Construction and operation of a refinery and petrochemical complex
- (5) Category
Category A
- (6) Reason of Categorization
The project falls into the large-scale petroleum refining sector and is located in a sensitive area, and has sensitive characteristics under the Environmental Guidelines.
- (7) Environmental Permission/Approval by the Environmental Authority
The Environmental Impact Assessment report has been developed in accordance with Vietnamese laws, and approved by the Ministry of Natural Resources and Environment in Vietnam.
- (8) Anti-Pollution Measures
Appropriate measures will be taken regarding air quality and water quality to meet Vietnamese and international standards. Other pollution prevention measures will also be taken in an appropriate manner.
- (9) Natural Environmental Considerations
The project does not include any protected area designated under the national law or

international conventions. The appropriate measures such as the dredging based on the management plan will be implemented to mitigate the impact on the valuable species in ocean area around the project site.

(10) Social Considerations

Although the project involves involuntary resettlement, the appropriate measures to mitigate the impact on the affected people have been implemented on responsibility of the Government Authority .

(11) Applicable International Standards

IFC Performance Standard

(12) Monitoring

The project proponent plans to monitor air quality, water quality, noise, resettlement and so on. The monitoring results are supposed to be reported to the environmental authority and relevant authority on a regular basis.

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