

November 22, 2011

NEXI

Results of Environmental Review

- (1) Reference Number
10-062
- (2) Project Name
Production and sale of iodine
- (3) Project Site
Antofagasta, Chile
- (4) Project Outline
Production and sale of iodine
- (5) Category
A
- (6) Reason of Categorization
The project falls into the large scale mining sector and is located in the sensitive areas (i.e. habitats of rare species requiring protection, and areas with unique historical value) under the Environmental Guidelines.
- (7) Environmental Permission / Approval by the Environmental Authority
An environmental impact assessment report has been made according to relevant environmental regulations in Chile, and was approved by the regional Environmental Commission of Antofagasta Region in May 2009.
- (8) Anti-Pollution Measures
Appropriate measures are taken to meet the local and international standards for air quality and noise levels. Anti-water pollution and other anti-pollution measures are also taken and no particular adverse impact is expected.
- (9) Natural Environmental considerations
Although there are habitats of rare species requiring protection in and around the

project site, mitigation measures such as a temporary halt to construction in the breeding area during the breeding period are taken and no particular adverse impact is expected.

(10) Social Consideration

No resettlement will be implemented. Although there are historical sites in and around the project site, mitigation measures are taken in accordance with appropriate management plans.

(11) Monitoring

Monitoring including air quality and historical sites will be conducted based on the approval by the regional Environmental Commission of Antofagasta Region and the results of the monitoring will be reported to the Service of Environmental Evaluation of Antofagasta Region.