

May 16, 2006

NEXI

Results of Environmental Review of the Project

- (1) Reference Number  
05-012
- (2) Project Name  
Oil refining and petrochemical plants project
- (3) Project Site  
Rabigh, Kingdom of Saudi Arabia
- (4) Project Outline  
Oil refining and petrochemicals production, and sale of refined and petrochemical products
- (5) Category  
A
- (6) Reason of Categorization  
The project falls into the petroleum refining, petrochemicals and pipeline sectors under the Environmental Guidelines.
- (7) Environmental Permission/Approval by the Environmental Authority  
Environmental consideration has been confirmed by the local licensing authority.
- (8) Predicted Environmental Impacts  
The planned values for air quality, water quality and noise levels meet the local standards and the World Bank standards.
- (9) Natural Environmental Considerations  
It is a project within the existing premises with no natural reserves. There are sensitive areas around the vicinity of the project site. However appropriate mitigation measures are considered.

(10) Social Environmental Considerations

No resettlement is necessary.

(11) Monitoring

Monitoring of air, water and noise will be conducted.