

Interim Results of Environmental Review

Regarding to the following project, because, given the nature of the project, documents necessary for environmental reviews were not available at the time when the decision on the commitment issuance was required, NEXI made a decision on the commitment issuance based on the condition that it will undertake the environmental reviews after the commitment decision, in accordance with the IV. of the GUIDELINES ON ENVIRONMENTAL AND SOCIAL CONSIDERATIONS IN TRADE INSURANCE.

Prior to the decision-making, NEXI made confirmation, to the extent possible, with respect to environmental and social considerations as follows.

Continually, NEXI will conduct the environmental review and disclose the results of environmental review after obtaining the documents necessary for the reviews.

- (1) Reference Number
19-005
- (2) Project Name
Development of natural gas field
- (3) Project Site
Gydan Peninsula, Russia
- (4) Project Outline
Development of gas field and export of LNG
- (5) Category
A
- (6) Reason of Categorization
The project falls into the large-scale development of oil and natural gas field sector, pipelines sector, ports and harbors sector, is located in a sensitive area, and has sensitive characteristics under the Environmental Guidelines.

- (7) Environmental Permission / Approval by the Environmental Authority
The Environmental Impact Assessment reports of Material Offloading Facility, Field Development and Exploitation wells were developed in accordance with the laws and regulations in Russia, and approved by the competent authority as of May 2019. The Environmental Impact Assessment reports of main facilities including the LNG plant have being developed.
- (8) Pollution Prevention
The appropriate measures against pollutions, including air quality, water quality, waste, soil contamination, noise and vibration, subsidence, odor and sediment will be taken.
- (9) Natural Environmental Considerations
There are no natural protected area in the project site. The appropriate measures against the impact to the natural environment will be taken.
- (10) Social Considerations
The project does not involve involuntary resettlement. The appropriate considerations against impact to the social environment will be taken.
- (11) Applied International Standards
IFC Performance Standards
- (12) Monitoring
The monitoring results will be reported annually to the related governmental authorities by the project sponsor. Specific monitoring plan and Environment and Social Management Plan will be developed.

(end)